

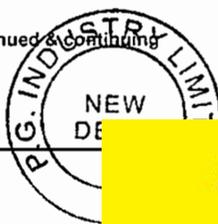
**P G INDUSTRY LIMITED**

**PART I**

(Figures in Lakhs)

**Statement of Standalone Audited Financial Results for the Quarter and Financial Year ended on 31/03/2020**

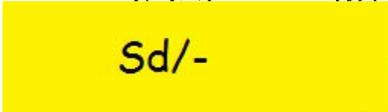
	Particulars  (Refer Notes Below)	FOR THE QUARTER ENDING ON			FOR THE YEAR ENDING ON	
		31-03-2020	31-12-2019	31-03-2019	31-03-2020	31-03-2019
		(Audited)	(Unaudited)	(Audited)	(Audited)	(Audited)
<b>I</b>	<b>Income</b>					
	(a) Net Revenue from operations	2,101.54	1,490.97	2,582.64	6,856.21	7,424.94
<b>II</b>	(b) Other income	12.75	10.55	9.02	29.30	12.86
<b>III</b>	<b>Total Income (I + II)</b>	<b>2,114.29</b>	<b>1,501.52</b>	<b>2,591.66</b>	<b>6,885.51</b>	<b>7,437.80</b>
	<b>Expenses</b>					
	(a) Cost of materials consumed	1,941.02	984.73	2,234.98	5,783.89	5,788.22
	(b) (Increase)/decrease in inventories of FG, WIP and stock in trade	(208.71)	45.32	(173.28)	(615.15)	(405.92)
	(c) Employee benefits expense	145.45	119.11	171.40	486.46	481.79
	(d) Finance Costs	109.69	114.00	92.28	425.12	431.90
	(e) Depreciation and amortisation expense	19.02	24.13	25.97	91.40	92.25
	(f) Other expenses	99.24	189.06	190.68	623.36	918.79
<b>IV</b>	<b>Total expenses</b>	<b>2,105.71</b>	<b>1,476.35</b>	<b>2,542.03</b>	<b>6,795.08</b>	<b>7,307.03</b>
<b>V</b>	<b>Profit / (Loss) before exceptional items and tax(III - IV)</b>	<b>8.58</b>	<b>25.17</b>	<b>49.63</b>	<b>90.43</b>	<b>130.77</b>
<b>VI</b>	Exceptional items	-	-	-	-	-
<b>VII</b>	<b>Profit / (Loss) before tax (V - VI)</b>	<b>8.58</b>	<b>25.17</b>	<b>49.63</b>	<b>90.43</b>	<b>130.77</b>
<b>VIII</b>	Tax expense					
	Current Tax	18.85	6.37	21.48	39.46	62.09
	Deferred Tax	(6.30)	-	14.94	(6.30)	(3.31)
<b>IX</b>	<b>Profit / (Loss) for the period from continuing operations (VII - VIII)</b>	<b>(3.97)</b>	<b>18.79</b>	<b>13.22</b>	<b>57.27</b>	<b>71.99</b>
<b>X</b>	Profit / (Loss) from discontinuing operations	-	-	-	-	-
<b>XI</b>	Tax expense of discontinuing operations	-	-	-	-	-
<b>XII</b>	<b>Profit / (Loss) from discontinuing operations (after tax) (X - XI)</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XIII</b>	<b>Net Profit / (Loss) for the period (IX + XII)</b>	<b>(3.97)</b>	<b>18.79</b>	<b>13.22</b>	<b>57.27</b>	<b>71.99</b>
	<b>Other Comprehensive Income</b>					
	(a) Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will not be reclassified to Profit or Loss	-	-	-	-	-
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-	-
	Less: Income Tax relating to Items that will be reclassified to Profit & Loss	-	-	-	-	-
<b>XIV</b>	<b>Total - Other Comprehensive Income</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>XV</b>	<b>Total Comprehensive Income for the Period (XIII + XIV) comprising Profit/ (Loss) and other Comprehensive Income for the Period</b>	<b>(3.97)</b>	<b>18.79</b>	<b>13.22</b>	<b>57.27</b>	<b>71.99</b>
	<b>Equity Share Capital (Face Value of Rs. 5/- each)</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>	<b>597.37</b>
	<b>Reserves (Excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the Previous Year</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>2,228.77</b>	<b>2,171.50</b>
<b>XVI</b>	<b>Earnings per equity share (For continuing operation):</b>					
	(a) Basic	(0.03)	0.16	0.11	0.48	0.60
	(b) Diluted	(0.03)	0.16	0.11	0.48	0.60
<b>XVII</b>	<b>Earnings per equity share (For discontinued operation):</b>					
	(a) Basic	-	-	-	-	-
	(b) Diluted	-	-	-	-	-
<b>XVIII</b>	<b>Earnings per equity share (For discontinued &amp; continuing operation):</b>					
	(a) Basic	(0.03)	0.16	0.11	0.48	0.60
	(b) Diluted	(0.03)	0.16	0.11	0.48	0.60



Sd/-

**NOTES:**

1	The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th August, 2020 in terms of Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015.
2	The Statutory Auditors have carried out audit of the Accounts for the Financial Year and Quarter ended on March 31, 2020.
3	The Business activity of the Company falls within a single primary business segment and there are no reportable segments.
4	Figures of the previous corresponding period(s) have been regrouped/rearranged wherever considered necessary.
5	In accordance with "Green Initiative in Corporate Governance" by the Ministry of Corporate Affairs, Company will be sending future communications through electronic mode. All those members who have not got their email ID recorded or updated with the company or with the depository are requested to register their e-mail address and changes therein with Company/depository as the case may be.
6	The above results have been prepared in accordance with the Companies (Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
7	Hon'ble National Company Law Tribunal had sanctioned Scheme of amalgamation of Priceless Overseas Limited (Transferor Company) and P G Industry Limited (Transferee Company) and passed order of amalgamation on 16th March 2020. The above Financial Results have been prepared after consideration of Sanctioned Scheme of amalgamation and Order of Hon'ble NCLT.
8	The figures for the quarter ended on 31/03/2020 are the balancing figures between the Audited figures in respect of full financial year and the published year to date figures upto the third quarter of the current financial year.

**Date: 14 August 2020****Place: New Delhi**  
Sd/-INDUSTRY LIM  
DEN: 00083646

## P G INDUSTRY LIMITED

(₹ in Lakhs)

Statement of Assets and Liabilities as at March 31, 2020		As at 31/03/2020	As at 31/03/2019
Statement of Assets and Liabilities		(Audited)	(Audited)
<b>ASSETS</b>			
1	<b>Non-Current Assets</b>		
	(a) Property, Plant and Equipment	1,035.05	1,117.94
	(b) Intangible assets under development	1.51	2.11
	(c) Non-current Financial Assets		
	Non-current investments	0.19	0.19
	Trade receivables, non-current		
	Loans, non-current		
	Other non-current financial assets		
	<b>Total Non-current Financial Assets</b>	0.19	0.19
	(d) Deferred Tax Assets (Net)	-	-
	(e) Other non-current assets		
	<b>Total Non-Current Assets</b>	1,036.75	1,120.24
2	<b>Current Assets</b>		
	(a) Inventories	5,283.56	4,924.83
	(b) Current financial asset		
	Current investments		
	Trade receivables, current	1,558.44	1,211.07
	Cash and cash equivalents	132.45	205.52
	Bank balance other than cash and cash equivalents	-	-
	Loans, current	982.74	933.39
	Other current financial assets	-	-
	<b>Total current financial assets</b>	2,673.63	2,349.98
	(c) Current tax assets (net)		
	(d) Other current assets		
	<b>Total current assets</b>	7,957.19	7,274.81
3	<b>Non-current assets classified as held for sale</b>	-	-
4	<b>Regulatory deferral account debit balances and related deferred tax Assets</b>	-	-
	<b>TOTAL - ASSETS</b>	8,993.94	8,395.05
<b>EQUITY AND LIABILITIES</b>			
1	<b>Equity</b>		
	(a) Equity share capital	597.37	597.37
	(b) Other Equity	2,228.77	2,171.50
	(c) Share application money pending allotment	-	-
	<b>Sub-total - Equity</b>	2,826.14	2,768.87
2	<b>Liabilities</b>		
	(a) Non-current liabilities		
	Non-current financial liabilities		
	Borrowings, non-current	1,712.85	1,868.06
	Trade payables, non-current	-	-
	Other non-current financial liabilities	-	-
	<b>Total non-current financial liabilities</b>	1,712.85	1,868.06
	Deferred tax liabilities (net)	47.29	53.59
	<b>Total non-current liabilities</b>	1,760.14	1,921.65
	(b) Current liabilities		
	Current financial liabilities		
	Borrowings, current	2,450.46	2,222.83
	Trade payables, current	1,158.35	785.06
	Other current financial liabilities	-	-
	<b>Total current financial liabilities</b>	3,608.81	3,007.89
	Other current liabilities	766.95	653.55
	Provisions, current	31.90	43.09
	Current tax liabilities (Net)	-	-
	Deferred government grants, Current	-	-
	<b>Total current liabilities</b>	4,407.66	3,704.53
3	<b>Liabilities directly associated with assets in disposal group classified as held for sale</b>	-	-
4	<b>Regulatory deferral account credit balances and related deferred tax liability</b>	-	-
	<b>Sub-total - Liabilities</b>	6,167.80	5,626.18
	<b>TOTAL - EQUITY AND LIABILITIES</b>	8,993.94	8,395.05

Date : 14th August 2020

Place : Delhi

Sd/-

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Dalmija  
Director

00083646

**P G Industry Limited**

(Amount in Rs.)

**Consolidated Cash Flow Statement for the year ended 31st March, 2020**

<b>Particulars</b>	<b>31-Mar-2020</b>	<b>31-Mar-2019</b>
<b>A. Cash flow from operating activities</b>		
Net Profit before Tax	90,42,960.67	1,30,77,511.31
<b>Adjustments for</b>		
Depreciation and amortisation expense	91,39,867.39	92,25,591.72
Rental Income	-	(72,000.00)
(Profit) on sale of current investments	-	-
Loss/ (Profit) on sale of Motor Vehicle	-	-
Profit from Speculation Business	-	-
Interest income	(9,57,100.00)	(9,32,344.00)
Interest expense	4,25,12,025.44	4,31,89,789.48
<b>Operating profit before working capital changes</b>	<b>5,97,37,753.51</b>	<b>6,44,88,548.51</b>
<b>Movement in working capital:</b>		
(Increase)/Decrease in Trade Investments	-	-
(Increase)/Decrease in Trade Receivables	(4,03,22,459.28)	2,29,95,201.18
(Increase)/Decrease in Inventories	(3,58,73,230.40)	(2,17,61,980.00)
(Increase)/Decrease in Current Loans and Advances	(1,61,84,878.58)	2,77,79,532.37
(Decrease)/Increase in Trade Payables	2,66,23,802.87	(1,29,88,799.84)
(Decrease)/Increase in Other Current Liabilities	1,92,30,580.87	34,22,287.10
(Decrease)/Increase in Long term provisions	-	99,810.40
<b>Cash generated from operations</b>	<b>1,32,11,568.99</b>	<b>8,40,34,599.73</b>
Direct taxes paid	(50,65,009.99)	(71,65,172.00)
<b>Net cash generated from operating activities (A)</b>	<b>81,46,559.00</b>	<b>7,68,69,427.73</b>
<b>B. Cash flow from investing activities</b>		
Purchase of fixed assets, CWIP and capital advance	(7,90,106.93)	(11,68,785.50)
Sale of Motor Vehicle	-	-
Sale of Current Investments	-	-
Rent Received	-	72,000.00
Interest received	9,57,100.00	9,32,344.00
<b>Net cash (used in) investing activities (B)</b>	<b>1,66,993.07</b>	<b>(1,64,441.50)</b>
<b>C. Cash flow from financing activities</b>		
Proceeds / (Repayment) of long term borrowings	41,29,138.48	(6,62,674.66)
Proceeds from / (Repayment of) short term borrowings	2,27,62,339.83	(2,55,24,887.42)
Interest paid	(4,25,12,025.44)	(4,31,89,789.48)
<b>Net cash generated from / (used in) financing activities (C)</b>	<b>(1,56,20,547.13)</b>	<b>(6,93,77,351.56)</b>
<b>Net Increase in cash and cash equivalents (A+B+C)</b>	<b>(73,06,995.06)</b>	<b>73,27,634.67</b>
Cash & cash equivalents at the beginning of the year	2,05,52,073.01	1,32,24,438.34
Cash & cash equivalents at the end of the year	<b>1,32,45,077.95</b>	<b>2,05,52,073.01</b>
<b>Components of cash &amp; cash equivalents as at 31 March</b>		
Cash on hand	8,09,487.91	5,33,983.50
<b>Balances with Scheduled banks:</b>		
On Current accounts	23,35,784.04	19,55,522.51
On Fixed deposit accounts	1,00,99,806.00	1,80,62,567.00
<b>Balances with non-scheduled banks - on current account</b>	<b>1,32,45,077.95</b>	<b>2,05,52,073.01</b>

**P G INDUSTRY LIMITED****(₹ in Lakhs)****Statement of changes in Equity for the period ending on March 31, 2020****A. Equity Share Capital**

Share Capital as on 31.03.2019	Changes in equity share capital during the period	Share Capital as on 31.03.2020
462.42	134.95	597.37

**B. Other Equity**

Particulars	Share Application money pending allotment	Retained Earnings	Other items	Total
Other Equity as on 31.03.2019	-	2,171.50	-	2,171.50
Changes in Accounting Policy	-	-	-	-
Dividend	-	-	-	-
Transfer to retained earnings	-	57.27	-	57.27
Any other Changes	-	-	-	-
Other Equity as on 31.03.2020	-	2,228.77	-	2,228.77